FOR IMMEDIATE RELEASE

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Steve Braig to Take the Helm at Trexel, Inc.

Woburn, Mass., Apr. 1, 2010 – Steve Braig, former CEO of Engel North America has been appointed President & CEO of Trexel, Inc., the company that developed and commercialized the MuCell® microcellular foaming process for injection, blow molding and extrusion processing systems. The appointment is effective April 19.

He will be replacing David Bernstein, who has led Trexel since its inception. Mr. Bernstein will continue to serve on the Trexel Board of Directors. According to Mr. Bernstein, "We have been seeking a strong leader to address the company's accelerating global growth over the coming years and Steve is the perfect individual to take Trexel forward."

Microcellular foaming of thermoplastic polymers was first conceptualized at the Massachusetts Institute of Technology (MIT). The continuous development of the process was subsequently taken over by Trexel, which has made large investments in the commercialization of the technology leading to broad commercial use on a global scale.

"I am extremely excited in having the opportunity to lead Trexel to a higher level of growth" said Braig. "There is no other plastic processing innovation in the last couple of decades which has revolutionized thermoplastic part design as much as the MuCell® process. We can support the automotive industry's drive to lower vehicle weight and improved fuel economy, amongst other applications." When a part is originally designed for the MuCell process, material and weight savings of 20 to 30% become possible. Other benefits include less warpage and greater dimensional stability, selection of lower cost materials and improved processing cycle time.

“Steve has been a knowledgeable and aggressive proponent of our technology for several years”, said Bernstein. “Not only does he bring a wealth of involvement with the North American manufacturing sector, but his experience in the capital equipment industry with various industry technology leaders and his prominence in the plastics industry along with his international business skills will help Trexel drive its global expansion.”

Steve Braig was born in Switzerland where he earned a B.S. in Mechanical Engineering from a Swiss technical institute. He moved to the U.S. in 1989 where he continued his education with postgraduate study in marketing at the Harvard Business School. He has had P&L leadership responsibilities with capital equipment manufacturers in the plastic, packaging and automotive industries for 20 years. Braig currently serves as an Executive Board member at the Society of the Plastics Industry, SPI.

About Trexel

Trexel is the exclusive developer of the MuCell® microcellular foam technology and has an extensive portfolio of patents in the U.S., Canada, Europe, Japan, Korea, and Asia. Trexel’s primary business is the supply of MuCell® Systems for the production of foamed injection molded and extruded articles. It also provides world-class engineering support, training and other services, and the equipment and components integral to the MuCell® process. In support of these activities, Trexel operates a foamed plastics development laboratory in its Woburn, MA facility, including injection molding and extrusion equipment, and operates subsidiaries in Germany, Japan and Hong Kong. For more information, please visit Trexel at www.trexel.com.

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